

**AGREEMENT FOR COMPROMISE BETWEEN THE EMPLOYER AND WORKMAN FOR
PAYMENT OF COMPENSATION UNDER WORKMEN'S COMPENSATION ACT**

THIS AGREEMENT is made at..... on this.....day of.....20
.....between A B Co. Ltd, a company incorporated under the Companies Act, 1956
and having its registered office at hereinafter called "the Employer" (which expression shall
unless repugnant to the context or meaning thereof include its successors and assigns) of the
ONE PART and Shri A son of.....resident of.....hereinafter called "the
workman" (which expression shall unless repugnant to the context or meaning thereof, include
his heirs, executors, administrators and assigns) of the OTHER PART

WHEREAS

(1) The workman was employed by the employer in its factory in the capacity
of.....and on.....he was injured in an accident arising out of and in the
course of his employment, in respect of which he claims that the employer is liable to pay him
compensation under the Workmen's Compensation Act

(2) In order to avoid litigation in respect of the said claim, the parties hereto are desirous that the
liability of the employer (if any), shall be satisfied by the compensation herein agreed to be
made.

NOW THIS DEED WITNESSETH THAT IT IS HEREBY AGREED AS FOLLOWS

(1) The employer shall pay the workman the sum of Rs as compensation for such
injury as aforesaid on

(2) The employer shall also pay the workman the sum of Rs.in respect of the
costs of his medical attendance and other expenses.

(3)The workman shall accept the before mentioned payments in full discharge of all liability of
the employer to pay compensation under the Workmen's Compensation Act or any law for the
time being in force and doth hereby release the employer from any and all liability in respect of
the injury caused to the workman and from any and all liability for any damages, which may
result to the said workman in future on account of the said injury.

IN WITNESS WHEREOF, the employer hereto has set its hands and seal and the workman has
set his hands hereunto and to a duplicate hereof, the day and the year first hereinabove written.

WITNESSES

The common seal of ABC Co. Ltd. has been hereunto affixed pursuant to the Resolution of its
Board of

1. Directors dated the.....day of in the presence of S/Shri
and.....Directors who have signed in token thereof
2. Signed and delivered by A, the withinamed workman