

EQUIPMENT RENTAL AGREEMENT

This agreement, made and entered into this date of _____ by _____ and _____ between _____ of _____ hereinafter called LESSOR, and _____ of _____ hereinafter called LESSEE.

In consideration of the payments and rentals hereinafter provided for and of the terms and conditions hereof, the Lessor hereby agrees to lease to the Lessee, and the Lessee hereby agrees to lease from the Lessor, the following described equipment belonging to the Lessor:

MAKE	MODEL	DESCRIPTION	RATE
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Above equipment to be used in operations at the following described location:

PAYMENT:

A. If this equipment is leased on a monthly basis, the Lessee agrees to pay for use of the equipment rental as follows:

\$_____ payable with order and covering first month's rental, receipt of which is hereby acknowledged by Lessor, and the balance payable in advance on the _____ day of each month in _____ instalments of Rs. _____ each and commencing with the date of _____.

B. If this equipment is leased on an acreage, ton, mileage or any basis other than time, rental under this lease shall be payable Rs. _____ with order plus deposit of \$ _____, receipt of which is hereby acknowledged by Lessor, and the balance of Rs. _____ due and payable _____.

C. If this equipment is leased on a quarterly or seasonal basis, the Lessee agrees to pay a total of Rs. _____ in rental as follows: Rs. _____ payable with order, receipt of which is hereby acknowledge by Lessor, and the balance payable in _____ instalments of Rs. _____ each due and payable on _____.

Rental payments shall be made to Lessor.

By signing this lease, Lessee agrees to the terms and conditions set forth on this contract. Any different or additional terms whether written or otherwise are hereby objected to and shall have no legal force or applicability whatsoever.

LESSEE: _____

LESSOR: _____